



Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Part II

Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.			(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a				
22b	Other grants and allocations (attach schedule)  (cash \$ 213,040 _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	213,040	213,040		
23	Specific assistance to individuals (attach schedule)	23				
24	Benefits paid to or for members (attach schedule)	24				
25a	Compensation of current officers, directors, key employees etc Listed in Part V - A (attach schedule)	25a	336,440	289,338	20,186	26,916
b	Compensation of former officers, directors, key employees etc listed in Part V - B (attach schedule)	25b				
c	Compensation and other distributions not icluded above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26	Salaries and wages of employees not included on lines 25a, b and c	26	1,398,054	1,077,319	125,395	195,340
27	Pension plan contributions not included on lines 25a, b and c	27	59,637	45,663	8,020	5,954
28	Employee benefits not included on lines 25a - 27	28	144,321	117,901	11,802	14,618
29	Payroll taxes	29	121,054	95,290	9,780	15,984
30	Professional fundraising fees	30				
31	Accounting fees	31	21,060		21,060	
32	Legal fees	32	15,521		15,521	
33	Supplies	33	23,695	18,882	1,878	2,935
34	Telephone	34	30,034	24,324	3,514	2,196
35	Postage and shipping	35	148,940	112,519	3,215	33,206
36	Occupancy	36	221,425	169,168	34,937	17,320
37	Equipment rental and maintenance	37	140,578	122,220	11,810	6,548
38	Printing and publications	38	178,994	168,245	4,570	6,179
39	Travel	39	276,202	249,705	14,890	11,607
40	Conferences, conventions, and meetings	40	325,078	324,032	700	346
41	Interest	41				
42	Depreciation, depletion, etc (attach schedule) 	42	115,145	78,471	24,548	12,126
43	Other expenses not covered above (itemize)					
a	CONTRACT SERIVCES	43a	1,082,544	1,029,723	16,500	36,321
b	MEALS AND ENTERTAINMENT	43b	57,846	49,572	4,379	3,895
c	UNRELATED BUSINESS INCOME TAX	43c	53,204		53,204	
d	FURNITURE FIXTURES & EQUIPMENT	43d	8,926	7,216	810	900
e	MISCELLANEOUS EXPENSES	43e	58,216	42,877	9,435	5,904
f	HONORARIUMS	43f	71,770	71,770		
g	ADVERTISING	43g	72,516	70,850	297	1,369
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13–15)	44	5,174,240	4,378,125	396,451	399,664

Joint Costs. Check ☐ if you are following SOP 98-2













Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ☐ **Yes** ☐ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs \$ _____, **(ii)** the amount allocated to Program services \$ _____, **(iii)** the amount allocated to Management and general \$ _____, and **(iv)** the amount allocated to Fundraising \$ _____

Part III

Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?  EDUCATIONAL AND LITERARY CENTER		Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)		
a EDUCATION OUR EDUCATION DEPARTMENT CONDUCTS SEMINARS IN THE UNITED STATES AND ABROAD TO EDUCATE BUSINESS EXECUTIVES, ENTREPRENEURS, UNIVERSITY PROFESSORS, RESEARCHERS, AND CURRENT AND FUTURE RELIGIOUS LEADERS OF ALL DENOMINATIONS. IN THESE SEMINARS WE EXHORT RELIGIOUS LEADERS TO EMBRACE THE PRINCIPLES OF ECONOMICS AS ANALYTIC TOOLS AS THEY GRAPPLE WITH ECONOMIC ISSUES THAT ARISE IN THEIR MINISTRY, AND WE EXHORT BUSINESS EXECUTIVES AND ENTREPRENEURS TO INTEGRATE THEIR FAITH MORE FULLY INTO THEIR PROFESSIONAL LIVES, TO GIVE OF THEMSELVES MORE UNSELFISHLY IN THEIR COMMUNITIES, AND TO STRIVE AFTER HIGHER STANDARDS OF ETHICAL CONDUCT IN THEIR WORK. OUR ANNUAL FLAGSHIP EVENT, ACTON UNIVERSITY, DRAWS SOME FOUR HUNDRED PEOPLE FROM DOZENS OF COUNTRIES.		
(Grants and allocations \$ 107,587)	If this amount includes foreign grants, check here  	1,420,502
b RESEARCH OUR RESEARCH DEPARTMENT PUBLISHES THE JOURNAL OF MARKETS AND MORALITY, A WIDELY RESPECTED AND CITED REFEREED ACADEMIC JOURNAL THAT EXPLORES IDEAS IN THE INTERDISCIPLINARY NICHE THAT BRINGS TOGETHER ECONOMICS, THEOLOGY, AND PHILOSOPHY. ADDITIONALLY, WE PUBLISH MONOGRAPHS ON ECONOMIC ISSUES THAT HAVE DIRECT IMPACT ON CHRISTIAN THEOLOGY THROUGH A COLLECTION CALLED THE CHRISTIAN SOCIAL THOUGHT SERIES, AND MONOGRAPHS THAT INTEGRATE NATURAL LAW THEORY AND ECONOMIC THOUGHT THROUGH THE ETHICS AND ECONOMICS SERIES. OUR RESEARCH FELLOWS ALSO PUBLISH ACADEMIC ARTICLES IN A VARIETY OF ACADEMIC JOURNALS AND DELIVER THEIR WORK AT ACADEMIC CONFERENCES AROUND THE WORLD WITH THE GOAL OF FURTHER PENETRATING THE ACADEMY WITH OUR IDEAS. FINALLY, ACTON'S RESEARCH DEPARTMENT MANAGES ACTON'S SCHOLARSHIP PROGRAMS. THE ANNUAL NOVAK AWARD ACKNOWLEDGES AND REWARDS NEW RESEARCH INTO THE RELATIONSHIP BETWEEN RELIGION, ECONOMIC FREEDOM, AND THE FREE AND VIRTUOUS SOCIETY. ADDITIONAL ACADEMIC FELLOWSHIPS AND TRAVEL GRANTS ARE AWARDED TO PROMISING SEMINARIANS AND GRADUATE STUDENTS WHO ARE WORKING TO ARTICULATE THE CONNECTION BETWEEN ECONOMIC LIBERTY AND RELIGIOUS VALUES.		
(Grants and allocations \$ 85,478)	If this amount includes foreign grants, check here  	636,474
c MEDIA MEDIA EXTENDS THE INSTITUTE'S ACADEMIC WORK, TRANSLATING IT FOR GENERAL AUDIENCES. OUR ACTIVITIES RANGE FROM MAINTAINING A LARGE WEBSITE AND BLOG, TO THE PRODUCTION OF DOCUMENTARIES, VIDEO CURRICULA, AND SHORT FILMS. OUR FIRST DOCUMENTARY, THE CALL OF THE ENTREPRENEUR, HAS APPEARED ACROSS THE COUNTRY, EVERYWHERE FROM UNIVERSITY CAMPUSES TO CHURCHES AND PBS AFFILIATES. OUR STAFF AND FELLOWS APPEAR FREQUENTLY ON RADIO AND TELEVISION, AND PUBLISH OP-EDS AND TRADE PRESS BOOKS. ACTON MEDIA ALSO PUBLISHES A QUARTERLY MAGAZINE, RELIGION & LIBERTY, WHICH ENGAGES ISSUES IN RELIGION, POLITICS, ECONOMICS, LITERATURE, AND CULTURE. WE CONDUCT TWO ANNUAL PRIZE COMPETITIONS: THE CATHOLIC HIGH SCHOOL HONOR ROLL, AND THE SAMARITAN AWARD FOR PROMOTING EFFECTIVE COMPASSION. AND AS PART OF ACTON'S INFORMATION OUTREACH PROGRAM, WE PUBLISH TRANSCRIPTS AND TAPES OF PROMINENT GUEST SPEAKERS WE HAVE INVITED TO OUR SPECIAL EVENTS, ALONG WITH TV AND RADIO DISCUSSIONS IN WHICH WE PARTICIPATED. THESE ARE AVAILABLE THROUGH THE ACTON WEBSITE AND BOOKSHOPPE.		
(Grants and allocations \$ 19,975)	If this amount includes foreign grants, check here  	2,321,149
d _____ _____ _____ _____ _____ _____ (Grants and allocations \$) If this amount includes foreign grants, check here  		
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here  		
f Total of Program Service Expenses (should equal line 44, column (B), Program services) 		4,378,125

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.			(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing	23,040	45	11,725
	46	Savings and temporary cash investments	2,563,963	46	1,845,604
	47a	Accounts receivable	36,010		
	b	Less allowance for doubtful accounts	2,144	47c	36,010
	48a	Pledges receivable	710,162		
	b	Less allowance for doubtful accounts	237,188	48c	710,162
	49	Grants receivable		49	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b	Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)		50b	
	51a	Other notes and loans receivable (attach schedule)			
	b	Less allowance for doubtful accounts		51c	
	52	Inventories for sale or use	24,162	52	32,208
	53	Prepaid expenses and deferred charges	27,578	53	10,649
	54a	Investments—publicly-traded securities <input checked="" type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	201,593	54a	241,597
	b	Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	1,575,833	54b	1,808,829
	55a	Investments—land, buildings, and equipment basis			
	b	Less accumulated depreciation (attach schedule)		55c	
	56	Investments—other (attach schedule)		56	
57a	Land, buildings, and equipment basis	1,495,985			
b	Less accumulated depreciation (attach schedule)	955,006	192,514	57c	540,979
58	Other assets, including program-related investments (describe <input type="checkbox"/> _____)		58		
59	Total assets (must equal line 74) Add lines 45 through 58	4,848,015	59	5,237,763	
Liabilities	60	Accounts payable and accrued expenses	129,840	60	279,156
	61	Grants payable		61	
	62	Deferred revenue		62	3,900
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a	Tax-exempt bond liabilities (attach schedule)		64a	
	b	Mortgages and other notes payable (attach schedule)		64b	
	65	Other liabilities (describe <input type="checkbox"/> _____)	13,421	65	6,665
	66	Total liabilities Add lines 60 through 65	143,261	66	289,721
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted	3,609,026	67	3,527,033
	68	Temporarily restricted	1,095,728	68	1,421,009
	69	Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds . .		72	
	73	Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	4,704,754	73	4,948,042
	74	Total liabilities and net assets / fund balances Add lines 66 and 73 . . .	4,848,015	74	5,237,763

Part IV-A

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	5,221,526
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	250,068
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify) _____	b4	
	Add lines b1 through b4	b	250,068
c	Subtract line b from line a	c	4,971,458
d	Amounts included on Part I, line 12, but not on line a:		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	
	Add lines d1 and d2	d	250,068
e	Total revenue (Part I, line 12) Add lines c and d	e	4,971,458

Part IV-B

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	5,174,240
b	Amounts included on line a but not on Part I, line 17		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify) _____	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	5,174,240
d	Amounts included on Part I, line 17, but not on line a:		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17) Add lines c and d	e	5,174,240

Part V-A

Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

Part V-A		Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>		Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings	13			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	75b			No
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" If "Yes," attach a statement that includes the information described in the instructions	75c			No
d	Does the organization have a written conflict of interest policy?	75d	Yes		

Part V-B

Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances

Part VI		Other Information <i>(See the instructions.)</i>		Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76			No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77			No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	Yes		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	Yes		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79			No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a			No
b	If "Yes," enter the name of the organization ► _____ _____and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt				
81a	Enter direct or indirect political expenditures (See line 81 instructions) 81a _____	81b			No
b	Did the organization file Form 1120-POL for this year?	81b			No

Part VI

Other Information (continued)

Yes

No

82a

Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?

82a

Yes

b

If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)

82b

83a

Did the organization comply with the public inspection requirements for returns and exemption applications?

83a

Yes

b

Did the organization comply with the disclosure requirements relating to quid pro quo contributions?

83b

Yes

84a

Did the organization solicit any contributions or gifts that were not tax deductible?

84a

No

b

If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

84b

85

501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?

85a

b

Did the organization make only in-house lobbying expenditures of \$2,000 or less?

85b

If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year.

c

Dues assessments, and similar amounts from members

85c

d

Section 162(e) lobbying and political expenditures

85d

e

Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices

85e

f

Taxable amount of lobbying and political expenditures (line 85d less 85e)

85f

g

Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?

85g

h

If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?

85h

86

501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12

86a

b

Gross receipts, included on line 12, for public use of club facilities

86b

87

501(c)(12) orgs. Enter a Gross income from members or shareholders

87a

b

Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)

87b

88a

At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.

88a

No

b

At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes, complete Part XI.

88b

No

89a

501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911, 0, section 4912, 0, section 4955, 0.

89b

No

b

501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.

89c

c

Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958, 0.

89d

d

Enter Amount of tax on line 89c, above, reimbursed by the organization.

89e

No

e

All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?

89f

No

f

All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?

89g

No

g

For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?

89h

No

90a

List the states with which a copy of this return is filed. MI

90b

33

b

Number of employees employed in the pay period that includes March 12, 2007 (See instructions).

90c

91a

The books are in care of KRIS MAUREN Telephone no (616) 454-3080

91b

161 OTTAWA AVE NW

Located at GRAND RAPIDS, MI ZIP + 4 495032718

b

At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

91b

Yes

If "Yes," enter the name of the foreign country IT

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

Form 990 (2007)

Part VI Other Information <i>(continued)</i>		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States?		91c	Yes
If "Yes," enter the name of the foreign country IT			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here			
and enter the amount of tax-exempt interest received or accrued during the tax year		92	

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue					
a	SPEAKING ENGAGEMENTS					19,600
b	CONFERENCE FEES					68,063
c	SUBSCRIPTIONS AND PUBLICATIONS					16,346
d	CALL OF THE ENTREPRENEUR - DVD					6,892
e						
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments					
95	Interest on savings and temporary cash investments			14	85,888	
96	Dividends and interest from securities			14	136,298	
97	Net rental income or (loss) from real estate					
a	debt-financed property					
b	non debt-financed property					
98	Net rental income or (loss) from personal property					
99	Other investment income					
100	Gain or (loss) from sales of assets other than inventory			18	24,932	
101	Net income or (loss) from special events			01	-53,220	
102	Gross profit or (loss) from sales of inventory					30,724
103	Other revenue a AWARDS			01	10,000	
b	PROMOTIONAL REIMBURSEMENT			01	7,931	
c	MISCELLANEOUS			01	38	
d						
e						
104	Subtotal (add columns (B), (D), and (E))				211,867	141,625
105	Total (add line 104, columns (B), (D), and (E))					353,492

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See Additional Data Table

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a)	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes	Yes
(b)	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	Yes	Yes
NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).			

Part XI

Information Regarding Transfers To and From Controlled Entities

Complete only if the organization is a controlling organization as defined in section 512(b)(13)

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?				Yes	No

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	*****			2008-06-11	
	Signature of officer _____ Date _____				
	ROBERT SIRICO, PRESIDENT Type or print name and title				

Paid Preparer's Use Only	Preparer's signature _____		Date _____	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. W) _____
	Firm's name (or yours if self-employed), address, and ZIP + 4 _____ BEENE GARTER LLP 50 MONROE AVE NW SUITE 600 GRAND RAPIDS, MI 495032679				EIN _____
					Phone no. _____ (616) 235-5200

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)

OMB No 1545-0047

2007

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization
ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

Employer identification number

38-2926822

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SAMUAL GREGG	STAFF 50 00	88,469	4,468	0
161 OTTAWA AVE NW GRAND RAPIDS, MI 49503				
JAY RICHARDS	STAFF 50 00	84,999	2,975	0
161 OTTAWA AVE NW GRAND RAPIDS, MI 49503				
MICHAEL MILLER	STAFF 50 00	79,250	5,210	0
161 OTTAWA AVE NW GRAND RAPIDS, MI 49503				
JOHN COURETAS	STAFF 50 00	72,700	1,133	0
161 OTTAWA AVE NW GRAND RAPIDS, MI 49503				
JONATHON WITT	STAFF 50 00	70,000	0	0
161 OTTAWA AVE NW GRAND RAPIDS, MI 49503				
Total number of other employees paid over \$50,000	3			

Part II-A

Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

Part II-B

Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
COLDWATER MEDIA LLC	FILM PRODUCTION	556,176
300 GENERAL PALMER DR PALMER LAKE, CO 80133		
BOUMA CONSTRUCTION INC	OFFICE RENOVATION	175,609
4101 ROGER B CHAFFEE MEMORIAL BLVD SE GRAND RAPIDS, MI 49548		
CREATIVE RESPONSE CONCEPTS	PUBLIC RELATIONS	131,588
2760 EISENHOWER AVE 4TH FLOOR ALEXANDRIA, VA 22314		
VIA DESIGN INC	OFFICE RENOVATION	63,699
44 GRANDVILLE AVE SW GRAND RAPIDS, MI 49503		
Total number of other contractors receiving over \$50,000 for other services		

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶\$ _____(Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)	1		No
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) 📎			
a	Sale, exchange, or leasing property?	2a		No
b	Lending of money or other extension of credit?	2b		No
c	Furnishing of goods, services, or facilities?	2c		No
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? 📎	2d	Yes	
e	Transfer of any part of its income or assets?	2e		No
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) 📎	3a	Yes	
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		No
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3c		No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a	Yes	
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year ▶ _____			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ 0 _____			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ 0 _____			

Part IV

Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5

☐

A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6

☐

A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7

☐

A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8

☐

A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9

☐

A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state

10

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b

☐

A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12

☐

An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13

☐

An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I

☐ Type II

☐ Type III - Functionally Integrated

☐ Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)					
(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					

14

☐

An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A

Support Schedule

(Complete only if you checked a box on line 10, 11, or 12)

Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	4,967,436	3,625,262	3,337,266	3,663,366	15,593,330
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	124,620	93,984	64,698	56,620	339,922
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	163,226	171,883	173,063	101,979	610,151
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	27,070				27,070
23 Total of lines 15 through 22	5,282,352	3,891,129	3,575,027	3,821,965	16,570,473
24 Line 23 minus line 17	5,157,732	3,797,145	3,510,329	3,765,345	16,230,551
25 Enter 1% of line 23	52,824	38,911	35,750	38,220	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24				26a	324,611
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts				26b	1,615,062
c Total support for section 509(a)(1) test Enter line 24, column (e)				26c	16,230,551
d Add Amounts from column (e) for lines 18 610,151 19 0 22 26b 1,615,062				26d	2,252,283
e Public support (line 26c minus line 26d total)				26e	13,978,268
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))				26f	8612 32 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2006) (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) (2005) (2004) (2003)					
c Add Amounts from column (e) for lines 15 16 17 20 21				27c	
d Add Line 27a total and line 27b total				27d	
e Public support (line 27c total minus line 27d total)				27e	
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)	27f				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))				27g	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))				27h	
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					


Part V Private School Questionnaire (See page 7 of the instructions.)


(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		Yes	No
		29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?			
		30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
		31		
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A

Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed ONLY by an eligible organization that filed Form 5768)


Check  **a** ☐ if the organization belongs to an affiliated group

Check  **b** ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table— <div><div>If the amount on line 40 is—</div><div>The lobbying nontaxable amount is—</div><div>Not over \$500,00020% of the amount on line 40</div><div>Over \$500,000 but not over \$1,000,000\$100,000 plus 15% of the excess over \$500,000</div><div>Over \$1,000,000 but not over \$1,500,000\$175,000 plus 10% of the excess over \$1,000,000</div><div>Over \$1,500,000 but not over \$17,000,000\$225,000 plus 5% of the excess over \$1,500,000</div><div>Over \$17,000,000\$1,000,000</div></div>	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) 	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B

Lobbying Activity by Nonelecting Public Charities
(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h .)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h .)			
If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities			

Exempt Organizations (See page 12 of the instructions.)

Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

- | | | |
|---------------|--|-----|
| 51a(i) | | N o |
| a(ii) | | N o |
| b(i) | | N o |
| b(ii) | | N o |
| b(iii) | | N o |
| b(iv) | | N o |
| b(v) | | N o |
| b(vi) | | N o |
| c | | N o |

C		No
----------	--	----

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

▶ ☐ **Yes** ☒ **No**

b If "Yes," complete the following schedule

[illegible]

Additional Data

Software ID:

Software Version:

EIN: 38-2926822

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
REV ROBERT A SIRICO 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	PRESIDENT 40 00	161,500	6,720	0
DAVID HUMPHREYS 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	CHAIRMAN 1 00	0	0	0
FRANK HANNA III 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	VICE CHAIRMAN 1 00	0	0	0
DAVID MILROY 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	TREASURER 1 00	0	0	0
DR ALEJANDRO CHAFUEN 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	SECRETARY 1 00	0	0	0
ROBERT COSTELLO 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 1 00	0	0	0
DR GAYLEN BYKER 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 1 00	0	0	0
BARRY CONNER 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 1 00	0	0	0
JC HUIZENGA 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 1 00	0	0	0
SIDNEY JANSMA 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JOHN KENNEDY III 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 1 00	0	0	0
KENNETH MURASKI 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 1 00	0	0	0
REV REN BROEKHUIZEN 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 1 00	0	0	0
KRIS MAUREN 161 OTTAWA AVE NW SUITE 301 GRAND RAPIDS, MI 49503	DIRECTOR 60 00	161,500	6,720	0

Form 990, Part VIII - Relationship of Activities to the Accomplishment of Exempt Purposes:

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	EDUCATIONAL LECTURES AROUND THE WORLD PRESENTED BY INSTITUTE STAFF
93A	MEMBERS IN WHICH HONORARIA IS PAID DIRECTLY TO THE INSTITUTE
93B	EDUCATIONAL SEMINARS FOR RELIGIOUS LEADERS OF ALL DENOMINATIONS,
93B	BUSINESS EXECUTIVES, ENTREPRENEURS, UNIVERSITY PROFESSORS, AND
93B	ACADEMIC RESEARCHERS
93C	SALE OF EDUCATIONAL AND SCHOLARLY JOURNALS RELATED TO MISSION
93D	DVD SALES ON DOCUMENTARY DESIGNED TO PROVIDE AN INTELLECTUALLY AND
93D	EMOTIONALLY PERSUASIVE PLATFORM FOR ACTON THEMES
102	THE INSTITUTE OPERATES A BOOKSTORE TO PROMOTE AND SELL ITS OWN
102	PUBLICATIONS, IN ADDITION TO OUTSIDE PUBLICATIONS, RELATED TO OUR
102	MISSION AND PROGRAM OUTREACH AREAS

TY 2007 Cash Grants Paid Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

EIN: 38-2926822

Class of Activity	Recipient's name	Address	Amount	Relationship
NOVAK AWARD	VARIOUS	C/O 161 OTTAWA AVE NW GRAND RAPIDS, MI 495032718	10,000	NA
SAMARITAN AWARD	VARIOUS	C/O 161 OTTAWA AVE NW GRAND RAPIDS, MI 495032718	12,000	NA
CATHOLIC HS HONOR ROLL	VARIOUS	C/O 161 OTTAWA AVE NW GRAND RAPIDS, MI 495032718	1,500	NA
TRAVEL SCHOLARSHIPS FOR STUDENT CONFERNCE	VARIOUS	C/O 161 OTTAWA AVE NW GRAND RAPIDS, MI 495032718	51,604	NA
RESEARCH FELLOWSHIP AND TRAVEL GRANTS	VARIOUS	C/O 161 OTTAWA AVE NW GRAND RAPIDS, MI 495032718	79,736	NA
AFFILIATE GRANTS	VARIOUS	C/O 161 OTTAWA AVE NW GRAND RAPIDS, MI 495032718	48,300	NA
CHARITABLE CONTRIBUTIONS	VARIOUS	C/O 161 OTTAWA AVE NW GRAND RAPIDS, MI 495032718	9,900	NA

TY 2007 Depreciation and Depletion Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

EIN: 38-2926822

Asset	Amount
EQUIPMENT	47,039
SOFTWARE	29,764
LIBRARY BOOKS	3,783
FURNITURE & FIXTURES	12,461
LEASEHOLD IMPROVEMENTS	22,098

TY 2007 Gain/Loss from Sale of Public Securities Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

EIN: 38-2926822

Gross Sales Price: 144,061

Basis: 119,129

Sales Expenses: 0

Total (net): 24,932

TY 2007 Investments - Securities Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY
EIN: 38-2926822

Description	Book Value	Cost/FMV
COMMON STOCK OF PRIVATELY HELD CORPORATION	1,768,000	F
CHARITABLE REMAINDER TRUST	40,829	F

TY 2007 Land etc. Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

EIN: 38-2926822

Category /Item	Cost/Other Basis	Accumulated Depreciation	Book Value
EQUIPMENT	385,614	226,052	159,562
SOFTWARE	367,733	366,068	1,665
LIBRARY BOOKS	47,439	44,327	3,112
FURNITURE & FIXTURES	229,098	95,874	133,224
LEASEHOLD IMPROVEMENTS	466,101	222,685	243,416

TY 2007 Other Changes in Net Assets Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY
EIN: 38-2926822

Description	Amount
PRIOR PERIOD ADJUSTMENT TO RECORD PROMISES TO GIVE	196,002
UNREALIZED GAIN ON VALUE OF INVESTMENTS	250,068

TY 2007 Other Liabilities Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY
EIN: 38-2926822

Description	Beginning of Year Amount	End of Year Amount
ANNUITIES PAYABLE	13,421	6,665

TY 2007 Special Events Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

EIN: 38-2926822

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
ANNUAL DINNER	147,100	108,110	38,990	92,210	-53,220

TY 2007 Other Income Schedule

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

EIN: 38-2926822

Description	2006	2005	2004	2003	Total
SPECIAL EVENT REVENUE	27,070				27,070

TY 2007 Scholarship Award Statement

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

EIN: 38-2926822

Statement: SAMARITAN AWARD - RECOGNIZES AND REWARDS PRIVATELY FUNDED ORGANIZATIONS THAT EXEMPLIFY EFFECTIVE COMPASSION. LORD ACTON ESSAY CONTEST - INTENDED TO ENCOURAGE REFLECTION ON THE PUBLIC ROLE OF RELIGION IN FOSTERING AND SECURING A SOCIETY OF FREE AND RESPONSIBLE INDIVIDUALS. NOVAK AWARD - ACKNOWLEDGES AND REWARDS OUTSTANDING NEW RESEARCH INTO THE INTERRELATION OF RELIGION AND ECONOMIC LIBERTY. TRAVEL SCHOLARSHIPS FOR STUDENT CONFERENCES- AVAILABLE TO INDIVIDUALS ATTENDING OUR STUDENT CONFERENCES. RESEARCH, FELLOWSHIP AND TRAVEL GRANTS - AVAILABLE TO STUDENTS WHO SHOW OUTSTANDING PROMISE IN INTEGRATING RELIGIOUS IDEAS WITH CORE PRINCIPLES OF THE CLASSICAL LIBERAL TRADITION.

TY 2007 Self Dealing Statement

Name: ACTON INSTITUTE FOR THE STUDY OF
RELIGION AND LIBERTY

EIN: 38-2926822

Line Number	Explanation
2d	SEE FORM 990, PART V